

APPENDIX B

GENERAL FUND
2015/16 REVENUE ESTIMATES - SUMMARY
as at 31 December 2015

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Forecast	Variance to Budget
	£	£	£	£	£
SCRUTINY - COMMUNITY	9,063,180	143,940	9,207,120	9,269,110	61,990
SCRUTINY - ECONOMY	149,250	837,460	986,710	42,226	(944,484)
SCRUTINY - RESOURCES	6,074,060	(15,890)	6,058,170	5,571,940	(486,230)
less Notional capital charges	(2,759,780)		(2,759,780)	(2,759,780)	0
<u>Service Committee Net Expenditure</u>	12,526,710	965,510	13,492,220	12,123,496	(1,368,724)
Net Interest	150,000		150,000	86,000	(64,000)
New Homes Bonus	(3,528,980)		(3,528,980)	(3,528,980)	0
Revenue Contribution to Capital	0		0	4,850	4,850
Minimum Revenue Provision	1,570,730		1,570,730	818,115	(752,615)
<u>General Fund Expenditure</u>	10,718,460	965,510	11,683,970	9,503,481	(2,180,489)
Transfer To/(From) Working Balance	(369,650)	(965,510)	(1,335,160)	1,045,629	2,380,789
Transfer To/(From) Earmarked Reserves	1,607,980		1,607,980	1,407,680	(200,300)
<u>General Fund Net Expenditure</u>	11,956,790	0	11,956,790	11,956,790	0
Formula Grant	(6,635,000)		(6,635,000)	(6,635,000)	0
Business Rates Growth / Pooling Gain	(561,000)		(561,000)	(561,000)	0
<u>Council Tax Net Expenditure</u>	4,760,790	0	4,760,790	4,760,790	0
Working Balance	March 2015	£ 3,974,518		£ 5,020,147	March 2016